Mount Saint Mary College
NEWBURGH, NEW YORK | LEADING • CARING • INNOVATING

Asset Verification Form 2019-2020

Student Name: _____

Student ID: _____ Student's SSN _____

_____

Permanent Address (City, State, Zip) Phone

Check the appropriate box: ____ Student Asset Verification ____ Parent Asset Verification

Upon review of your financial aid application, it appears that certain asset questions were left blank or they may not have been reported as an asset. For example, taxes show a profit or loss from a business but no business net worth was listed as an asset on the aid application. This form must be completed to clarify yours, your spouse, and/or your parent(s) asset worth **as of the date your original 2019-2020 Free Application of Federal Student Aid (FAFSA) was signed.** Please complete the asset items listed then sign, date and send this form to the Office of Financial Aid as soon as possible.

REMEMBER: SHOW VALUE/NET WORTH AS OF THE DATE THE FAFSA WAS SIGNED, NOT AS OF TODAY'S DATE.

CASH, SAVINGS, & CHECKING ACCOUNTS

Value must include the total amount of funds you have in cash, savings, and checking accounts.
Student/Spouse Value $ _____ Father/Mother Value $_____

INVESTMENTS

Investments **include** trust funds, UGMA & UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, education IRAs, qualified educational benefits or education savings accounts (i.e. 529 college savings plans), installment and land sale contracts (including mortgages held), commodities, etc. Value includes the market values of these investments. Debt means only those debts that are related to the investments. (**Do not include the face value of life insurance or retirement plans (i.e. non-education IRAs)**

Student/Spouse Value $_____ Father/Mother Value $_____

OTHER REAL ESTATE

Do not include the home you live in. Net Worth means the net market value of real estate. Do not use assessed, insured or tax value. Debt means only those debts that are related to the real estate investments.

Student/Spouse Net Worth* $_____ Father/Mother Net Worth* $_____
(*NET WORTH = MARKET VALUE minus DEBT)

-OVER-

BUSINESS

Do not include the values of a small business if your family owns and controls more than 50% of the business and the business has 100 or fewer full-time employees. Business value is the market value of land, buildings, machinery, equipment, inventories, etc. Debt should only include the present mortgage and related debts for which the business assets were used as collateral.

Student/Spouse Net Worth* $_____ Father/Mother Net Worth* $ _____
(*NET WORTH = MARKET VALUE minus DEBT)

COMMENTS:

_____
_____
_____
_____
_____
_____

I certify that the information provided is accurate based on the date that I signed the original FAFSA. I understand that any false statements or misrepresentations will be cause for denial, reduction, withdrawal, and /or repayment of financial aid, and may subject the filers to a fine, imprisonment or both, under the provisions of the United States Criminal Code.

_____
Student's Signature Date

_____
Parent's Signature Date

PLEASE RETURN TO:

Student Financial Services
Mount Saint Mary College
330 Powell Ave
Newburgh, NY 12550