

Desmond Campus for Adult Enrichment

Gift Giving Guide



Mount Saint Mary College



Support the Desmond Campus for Adult Enrichment

Mount Saint Mary College, founded by the Dominican Sisters of Newburgh, welcomes your partnership as we provide lifelong learning opportunities to members of our community and beyond. For many in the Hudson Valley, the Desmond Campus is the place to learn, try new experiences, brush up on skills, and socialize with others who have common interests. Whether it be exercising your mind, your body, or your taste buds, the adult enrichment programs provide a stimulating environment that promotes the intellectual and personal growth of participants.

Endowment Fund for the Desmond Campus for Adult Enrichment

The Endowment Fund for the Desmond Campus for Adult Enrichment will provide support for the Desmond house, classrooms, outdoor spaces, programs, and other areas. Gifts can be made outright, through a multi-year pledge, or by creating a planned gift such as a charitable gift annuity or a bequest intention. In recognition of your partnership, the Mount is honored to offer a wide range of recognition opportunities.

Alice Desmond: Giving By Example

An author and photographer who shared many interests with today's participants, Mrs. Desmond wished to have her home serve as a meaningful gathering place for the exchange of ideas, appreciation of art and music, and the development of friendships old and new. Believing in the power of giving to make a difference for others, Mrs. Desmond gave her home to Mount Saint Mary College through a generous bequest. Since 1997, the Mount has fulfilled Mrs. Desmond's intentions by providing a magnificent setting for thousands of area residents



and visitors who have benefitted from lifelong learning programs and travel opportunities.



Making a Gift

Gifts made to the MSMC Desmond Campus for Adult Enrichment Endowment Fund are fully tax deductible in accordance with IRS guidelines. Selected employers match gifts made to higher education.

GIFTS CAN BE MADE IN A VARIETY OF WAYS:

Checks

Checks should be made payable to Mount Saint Mary College, with the notation “Desmond Campus Endowment Fund” in the memo line.

Mailing address:

**Office of College Advancement
Mount Saint Mary College
330 Powell Avenue
Newburgh, NY 12550**

Credit Card/Online

The College accepts VISA, MasterCard, and Discover. Both automatic monthly and one-time payments are available. Credit card donations can be made online at www.msmc.edu/giving or by calling the Office of College Advancement at **845-569-3218**.

Securities/Shares of Stock

Gifts of securities can often provide significant tax savings. The current market value on the date the securities are transferred to the College is used to determine the contribution amount. For transfer via DTC, instruct your broker to make an electronic transfer to:

Mount Saint Mary College Account at The Depository Trust Company
U. S. Bank Trust
Participant Account 2803
For credit to Mount Saint Mary College, Newburgh, NY
Account # 001050978402

Electronic transfers do not include the name of the donor. Therefore, it is very important that prior to transfer either you or your broker notify both U.S. Bank Trust representative Sue Massey at sue.massey@usbank.com and Joe Valenti, Vice President for College Advancement, at joseph.valenti@msmc.edu or 845-569-3216 of your gift.

Making the Most of a Stock Donation

	Transfer Stock Directly to MSMC	Sell Stock and Give Proceeds to MSMC
Purchase price of securities	\$30,000	\$30,000
Current value of securities	\$100,000	\$100,000
Capital gains tax	0	\$10,500 (15% of \$70,000)
Value of gift to MSMC	\$100,000	\$89,500
Tax deduction (assumes 35%)	\$35,000	\$20,825

Subject to change.

Planned and Income-Producing Gifts

Bequests: Including the Mount in Your Will

By including Mount Saint Mary College in your Will, you can make a lasting gift. You can request that the Mount receive an exact dollar amount or percentage of your remaining estate.

Sample Bequest Language

“I bequeath (dollar amount, percent-age of residual estate, or description of property) to Mount Saint Mary College for the Desmond Campus for Adult Enrichment in Newburgh, NY.”

Beneficiary Designations for IRAs, Insurance Policies, and Retirement Plans

Naming the Mount as a beneficiary of an IRA, insurance policy, or retirement plan may help your heirs to avoid or reduce income or estate-related taxes while the full value of the plan benefits the Mount. Certain types of life insurance policies might qualify for an income-tax deduction for a portion of the policy’s value.

Charitable Gift Annuity

A gift annuity is an income-producing arrangement whereby, in exchange for cash or marketable securities, you are guaranteed by contract to receive a fixed payment for life.

The minimum contribution required for a gift annuity is \$10,000 and the payout rate is based on your age or the age of your beneficiary(s).



Gift annuity example (assumes 28% tax bracket):

Age	65 One Life	65 Two Lives	70 One Life	75 One Life
Gift Amount	\$10,000	\$10,000	\$10,000	\$10,000
Income Tax Deduction	\$3,142	\$2,331	\$3,834	\$4,386
Estimated Total Payout	\$9,870	\$11,004	\$8,670	\$7,772
Annuity Annual Payout	\$470	\$420	\$510	\$580
Tax-free portion	\$351	\$312	\$397	\$468
Effective rate	6.7%	5.8%	7.4%	8.7%

Subject to change. Provided by the National Catholic Community Foundation.



Celebration and Tribute Naming Opportunities

A host of naming opportunities are available to permanently recognize those individuals who make leadership gifts to the Desmond Campus for Adult Enrichment Fund. Selections can honor loved ones or celebrate special occasions.

Tribute options include:

Gathering Rooms	Fireplaces
Classrooms	Gardens
Offices	Grounds

Working in Partnership with You

We would welcome the opportunity to assist you in meeting your personal and philanthropic goals. Should you have any questions concerning the tax benefits or design aspects of an outright or planned gift, please contact the Office of College Advancement without any obligation. We can also refer you to estate and financial planning professionals.

JOE VALENTI, Vice President for College Advancement
845.569.3216 • joseph.valenti@msmc.edu

LYNN FRANK, Major Gifts Officer and Liaison
Mount Saint Mary Academy/High School Alumni Association
845.569.3218 • lynn.frank@msmc.edu

For more information about programs and travel opportunities, contact the Desmond Campus for Adult Enrichment at 845-565-2076 or desmondcampus@msmc.edu

About Desmond

Community and L.I.F.E. Programs

More than 600 courses and 50 day trips offered annually.

Non-Credit Courses

Offering a variety of options, non-credit courses are held days, evenings, and Saturdays.

Speaker Series

Addressing a broad spectrum of topics and interests, experts present thought-provoking presentations and discussions.

Back Porch Concert Series

Music fills the air as participants enjoy different genres set against the beautiful backdrop of the Desmond arboretum.

Art Shows

Exhibitions featuring the talents of Desmond instructors and students held throughout the year.

Day Trips

Day trips are offered to historical sites, gardens, Broadway shows, concerts, and more.

Learning is Forever Enriching (L.I.F.E.)

L.I.F.E. offers multi-day, non-credit, educational courses and social opportunities to those age 55+.

Road Scholar Program (RSP) formerly Elderhostel

RSP brings visitors from across the U.S. and the greater Hudson Valley together to enjoy residential or commuter programs featuring abundant academic, social, and travel opportunities.

Applause

"I have met many wonderful people and have been enriched by the classes I have taken. What a wonderful asset this program is to our community!"

"The course made me reach and grow!"

"The courses are interesting! And, they make me THINK. Good exercise for the aging brain!"

"Interesting film excerpts, balanced program. Excellent notes and research."

"I take a few exercise classes at Desmond. It's important to keep moving and there are great instructors!"